

November 2020

Volume 23, Issue 10

Upcoming Meetings:

No November OR December meeting (2020). The centre will NOT open the Seniors room until 2021. So first meeting in 2021 will be Mar. 3rd, 2021 pending COVID-19 restrictions.

Doors open at 6:00 p.m., meeting starts 7 p.m., at the Rockwood Public Library (inside Eramosa Community Centre) at 85 Christie Street (near corner Christie Street and Main Street North Wellington Road 27, Rockwood, On. N0B 2K0.

2019 Annual Membership Fee:

Regular \$10
Couple \$12
Junior (14 to age 18) \$5
Under 14 Free

Membership / Treasurer Contact:

c/o: Scott Douglas, 273 Mill St. E., Acton, On. L7J 1J7,
Ph: (519) 853-3812,

E-mail:
sdouglas333@gmail.com

Guelph Saturday Coin Show Dates:

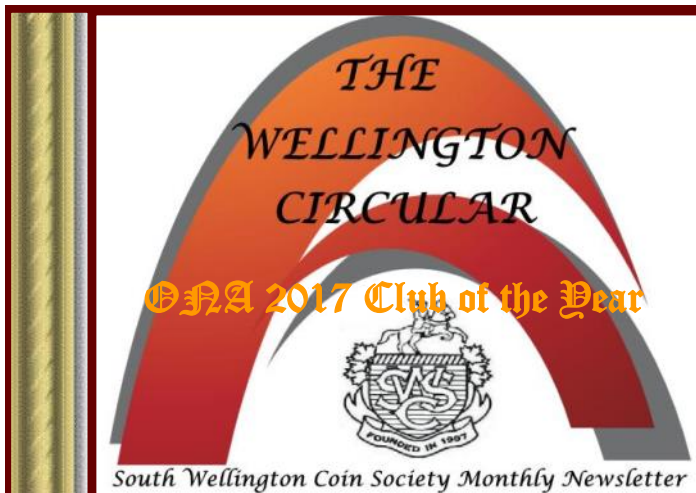
2021-April 24th
2021-September 25th

2022-April 23rd
2022-September 24th

Are you attending?

☒ **YES, I WILL BE THERE**

☐ **NO**



**NEXT MEETING DATE:
UNKNOWN UNTIL
PANDEMIC HAS
CLEARED**

**IN THE MEANTIME:
ENJOY YOUR
COLLECTION, CALL
FRIENDS, LAUGH AND
SMILE**

IMPORTANT MESSAGE

The Seniors Room at the Rockwood Library / Community Centre will not re-open until sometime in 2021 and may no longer be able to accommodate us pending the revised municipal protocols, and the Fire Hall will no longer allow public use of its room. We may need to find a new home!

SWCS members continue to hold outdoor pocket meetings at homes and parks keeping attendance to ten and under to protect each other. With the weather changing, the outdoor opportunities will shrink. When that occurs, SWCS Executive may choose to hold a virtual meeting, although a majority of members have been apprehensive to go in that direction. Executive members continue to telephone some members who are unable to get out, to check on their welfare and for a numismatic chat.

The 3-year-term of the current SWCS Executive is up on June 30, 2021. If you are willing to stand for an Officer, Director, or non-elected role, please let Scott Douglas know by March 30, 2021.

Dues are unchanged for 2021 BUT if you paid your 2020 dues, they are **rolled over to 2021, so your dues are not due until January 1, 2022.** This is a one-time benefit in lieu of the COVID-19 pandemic. We still have to cover costs of the website, newsletter, insurance, dues, bank fees, etc. Having lost the revenue for both shows this year, and the April 2021 show at risk of cancellation if the COVID-19 restrictions continue, we are holding off this year's annual donations, and will reassess our financial viability in June 2021.

We are still hoping to hold a show April 24, 2021; pending the COVID-19 restrictions and the Legion agreeing to allow the event. Right now the RCL-Canada-wide Command, is asking Legions across the country to stay closed, and when re-opening to restrict events to members only until further notice. **If the show can go forward, and you are willing to volunteer to help out, please let Mike Hollingshead know by March 30, 2021. We cannot hold a show unless we have sufficient volunteers and dealers. We will respect your decision as to whether or not you feel ready to come out.**

Your Editor would really appreciate hearing from members on things they have "rediscovered" in their collections or new acquisitions, since the pandemic began. It's a lot of pressure on an Editor to find content when there are no meetings and shows happening. Help from the members would be appreciated.

Keep patient, there is a light at the end of the tunnel. Stay positive, and keep yourself healthy. We look forward to seeing you when the restrictions are over!



South Wellington
Coin Society **founded
in 1997**



Newsletter Editor

Judy Blackman, FONA, KStE

E-mail:
jblackman@rogers.com

Send pictures in jpg,
files in doc, xls, pdf,
wpd, or email body.



Articles of the upcoming
newsletters are due to the Editor
by no later than the 15th of the
current month.

Advertising space will be
accommodated where space is
available.

SWCS:
Was founded in March 1997.
This medal was issued 2015.



**SWCS is recipient of
BOTH RCNA Club of
Year and Newsletter of
Year Awards.**



South Wellington Coin Club founded 1997

SWCS EXECUTIVE

Term of Office: **July 1, 2018—June 30, 2021 (3 yrs.)**

Board of Directors (elected)

(sets officers' guidelines, but not involved in day-to-day operations EXCEPT responsible for ALL education programs and looks after ALL contracts for venues and insurance)

Chairman / Director: **Scott Douglas**

Directors: **Peter Becker, Ernie Blair, Garry George, John Semedo, Lowell Wierstra**
(ljwierstra@rogers.com, **519-824-6534**)

Director of Youth Services: **Peter Horne deus (YN)**

Officers (elected)

(run the day-to-day operations)

President: **Scott Douglas**, sdouglas333@gmail.com, **519-853-3812**
(also is club archivist, historian, and looks after medals)

Past-President: **John Semedo**, johnsemedo99@gmail.com, **519-821-6379**

Vice-President: **Mike Hollingshead**, cholling@uoguelph.ca, **519-823-2646**

Treasurer: **Scott Douglas**

(includes all revenues generated from membership dues, meetings, and shows; and looks after advertising)

Secretary: **Judy Blackman**, jblackman@rogers.com
(includes flyers, other club notices, newsletters since Oct 5 2011, public website liaison, private website webmaster) Newsletter / Flyer Distribution: **Linda Blair**

Other Non-Elected IMPORTANT Club Roles

ALL Multi-Media Needs & Photographer: **John Semedo**

ALL Draws and Membership Meeting Notes: **John Semedo** and **Mike Hollingshead**

Show Bourse: **Mike Hollingshead** and **Lowell Wierstra**
Social Media Show Advertising: **Andrew Fedora**

Auction Chairman: **Lowell Wierstra**
Auctioneers: **Mike Hollingshead** and **Scott Douglas**
Auction Runners: available executive and other members.

Meeting Room Set-up and Clean-up:
All members present



Cuba Monetary Reform THIS Year!

[Source: Oct. 12, 2020, Reuters]

HAVANA - Cuba's economy minister on Monday urged calm as the government prepares to unify its dual currency system and multiple exchange rates in hopes of improving economic performance. The Caribbean island nation is undergoing a crisis caused by an onslaught of new U.S. sanctions on top of a decades-old embargo, the pandemic and its inefficient Soviet-style command economy. Alejandro Gil, speaking during a prime-time broadcast on state-run television, said the country could not overcome the crisis without unification which he said included wage, pension and other measures to protect the population.

"It is a profound transformation that the economy needs that will impact companies and practically everyone," Gil said. The monetary reform, expected before the end of the year, will eliminate the convertible peso while leaving a devalued peso, officially exchanged since the 1959 Revolution at one peso to the dollar. The soon to be removed convertible peso is also officially set at one to 10 pesos to the dollar for state companies and 24 pesos sell and 25 pesos buy with the population. The government has stated numerous times that residents will be given ample time to exchange convertible pesos at the current rate once it is taken out of circulation and banks will automatically do the same with convertible peso accounts. President Miguel Diaz-Canel said last week **the country would end up with a single currency and exchange rate with the dollar but did not say what that rate might be or the date devaluation would happen.**

Nepal Rastra Bank New Options for Distribution

[Source: PR Kathmandu, Oct. 7, 2020]



Nepal Rastra Bank (NRB, *pictured left*) is thinking of new options to distribute new banknotes this Dashain (Mon., Oct. 26, 2020) as the traditional way of distributing notes from its branches would gather crowds thereby increasing the risk of coronavirus infection. The central bank, however, is yet to make a decision on how the distribution process will go ahead this year amid the increasing number of cases. But, it is almost certain that the old-style long queues will not be seen in front of NRB offices in the capital and across the country this year, according to NRB spokesperson Gunakar Bhatta. "We will give new notes but we are not sure what way we will follow."

It has been decades that Nepal's central bank has been letting common people exchange their old banknotes with the new ones ahead of Dashain, the biggest festival of Nepalis. In the previous years, thousands would queue up in front of designated banks to get the new notes so that they could give it to their family members and relatives as dakshina while putting tika.



Dashain is a 15-day festival originating from Nepal. Dashain is celebrated by the Hindus and Kirats of Nepal and the ethnic Nepali speaking Indian Gorkhas of Darjeeling hills, Sikkim, Assam and other North-Eastern states of India and among the Lhotshampa of Bhutan and the Burmese Gurkhas of Myanmar. Shown here is an Elder celebrating Dashain festival by putting tika on a child.



← RUPEES FIFTY: Like B290a, but new date (2019)

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Have you paid your annual SAFETY DEPOSIT BOX fee?

[Oct. 9, 2020, Source: WDR PR, Appleton, WLUK]

A colonial era currency collection, once thought to be lost, was recently returned to an Appleton man. Before becoming lost, John Hale held his collection about 10 years ago, according to a Wisconsin Department of Revenue news release. After years had passed, Hale returned to the bank where he left the collection to check the deposit box with it, but said the bank was no longer there. "I didn't know where it was until I got a call," said Hale, referring to a phone call he received last week from the DOR. According to Wisconsin state law, property is considered abandoned if unclaimed by the owner for five years after the lease or rental period expires. Because Hale's box fit the law, it was turned over to the DOR's unclaimed property section, the release said. After holding onto the box for three years, the DOR was required to place it up for auction.



Upon examining the box, the DOR found a 1976 Appleton newspaper article, which said that Hale's father received the currency from a friend who served in World War II 30 years earlier. The bills were found in Connecticut in 1937 and had print dates of either 1776 or 1778. Also inside the box was a Social Security Number, which was used to track down Hale's phone number, according to the release.

The DOR then contacted Hale, who traveled to Madison to get the collection. "I was surprised that something good happened," Hale said in the release. "Something that comes back. It's a blessing." Hale said he's unsure what he'll do with the currency, but appreciates those who made the effort to find him.



100th Anniversary of the Ir. D.F. Woudagemaal

[Netherlands Oct. 9, 2020, Source: The Royal Dutch Mint PR]

The Royal Dutch Mint celebrates the 100th Anniversary of the Ir. D.F. Woudagemaal: the largest, still functioning steam pumping station in the world. The Woudagemaal was opened in 1920 by Queen Wilhelmina, and its job was pumping excess water from Friesland into the Zuiderzee, and later into the IJsselmeer. To this day, the Woudagemaal still plays a crucial role within the Frisian water authority. This 2020 Netherlands Silver Proof (4,600 pcs) / BU (15,000 pcs) / UNC (60,000 pcs) 5 euro coin has an issue date of 07.10.2020. The coin was designed by Visual Artist Berend Strik. The coin's diameter is 33 mm and weight is 15.5 g. The BU and UNC were issued in coin cards. There was also 1,000 minted in Gold. There is also a 29 mm plated copper coin.



Pheli Mint's Unusual Silver Rounds

[Source: Pheli Mint PR]

Phil and Eli who worked many years on the remote nursing stations in Northern Ontario, are the founders and owners of the Pheli Mint. Their story previously appears in the ONA's The Ontario Numismatist. Pheli Mint is promoting the Chautauqua Silver Works which are one troy ounce each fine (.999) Silver 39 mm rounds, all of which are part of the TOXIC SERIES. They all have a BU finish. Given the times we are in, three of the rounds caught my attention.



The first is "LAST NAIL IN THE COFFIN...A CASHLESS SOCIETY". There are many images on this and some read: SCAM, TOT, SAC, RWC, MR, ET, and so on. Across the forehead of the skeleton in the coffin, it reads "YOU!" You will note among other things, inside the coffin are banknotes. I guess you can take it with you?

The reverse says across the bottom, 'ONE MORE OUNCE — ONE LESS FETTER.' All the rounds have the same reverse. A fetter is another word for a chain. The centre reads "BULLSEYE AG 47".

The next one is "THE PSYCHO PATH ENDS IN HELL." Some other words on this one include "SULPHUR ROAD DEAD END." The tongue has much, some reads "POWER SEEKERS, BACK STABBERS, and BANKSTERS. At the bottom of the tongue, you learn the largest of these is "POLITICIANS."



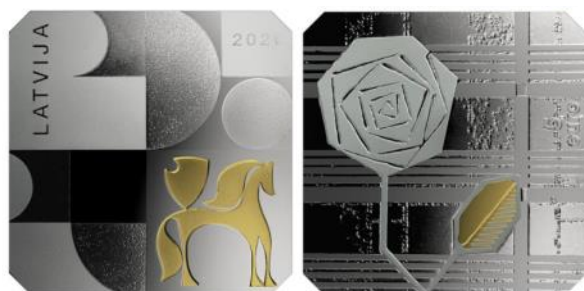
The last is "TREE OF TOXICITY ROOTS OF ALL EVIL". Above the tree at the center is a paper shredder. Some of the words on the tree branches include "CONgress, CIA, BLM, EPA, and IRS. There is a scale and on one side (lower) it has the number "9", and on the other scale (upper) it says "3.17M". The roots read "BANKSTERS, FEDERAL RESERVE", and the root with the arrow reads "SATAN". Banksters as in Bank Gangsters. CONgress as in Congress cons.



These certainly seem to be representative of the current climate in the states, but I suspect they were produced before the riots and protests started. Otherwise, they would be much harsher.

Modernism in Latvia — The 1960s

[Sep. 28, 2020, Source: BCL PR]



This Silver Proof coin is from the "Latvia—Silver 5 euro coins" and is the "Modernism in Latvia — The 1960s".

The issue date is 02.10.2020. The coin has a 32 mm diameter, a weight of 26.25 g, and mintage of 3,000 proof pieces. The designer is Sandra Krastina.

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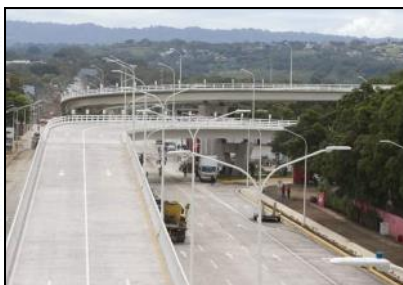
Central Bank of Nicaragua's 60th Anniversary

[Source: Oct. 8, 2020 BCN PR]

The Banco Central de Nicaragua (Central Bank of Nicaragua) on Oct. 1st released into circulation new five-Cordoba banknotes to commemorate the 60th Anniversary of the Founding of the Central Bank of Nicaragua, which came into being on Sep. 16, 1960. Successors to the Banco Nacional de Nicaragua, a commercial entity founded in 1911, the Banco Central was reorganized as the National Reserve of the Central American Nicaragua following changes in government structure. With its formation, Nicaragua became the last Central American country to inaugurate a central bank. The BCN commenced activities from the Jan. 1, 1961, which included the issuance of currency, taking over from the Banco Nacional.



The new five-cordobas is the first issue as a banknote since 1995. The denomination was replaced with a coin of the same face value in 2000. The new note is printed on polymer and is grey in colour, measuring 126x67mm. Depicted on the face side is the compound of the Banco Central de Nicaragua with ornamental guilloche designs in the underprint. The back side includes a depiction of Managua's *Las Piedrecitas Desnivel Pass*, considered as one of the country's exemplary engineering and architectural projects representing a showpiece of Nicaraguan construction. In addition, the bank's logo is displayed on both sides of the bank note, which also serves as a transparent window. Security features include engraved print; tactile application; watermark; translucent window, and iridescent strip.



As part of the 60th Anniversary, new collector coins (with low mintages) have also been issued. Produced by the Mint of Poland at their facilities in Warsaw, the gold, silver, and base metal coins are all denominated as 60 CORDOBAS and shared the same obverse and reverse designs.

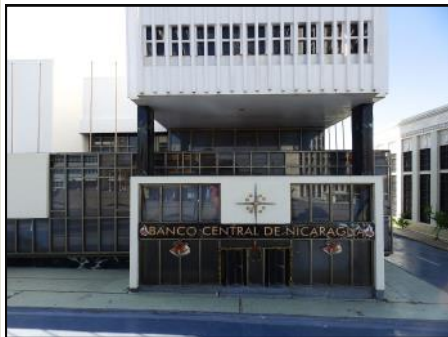
The reverse side of the coins includes the official insignia of the Banco Central, which resembles the country's own crest consisting of a triangle signifying equality, while the rainbow signifies peace, the Phrygian cap symbolizes liberty, and the five volcanoes represents the union and brotherhood of all five Central American countries. Below the crest is the year of the Banco Central's establishment, 1960, and the text EMITIENDO CONFIANZA Y ESTABILIDAD ("Issuing Trust and Stability").

Denom.	Metal	Weight	Diameter	Quality	Maximum Mintage
60 cordobas	Nickel-plated steel	20 g	35 mm	Prooflike	1,000
60 cordobas	.999 Silver	31.1 g	35 mm	Proof with applied colour	500
60 cordobas	.999 Gold	31.1 g	35 mm	Proof with applied colour	N/A

...continued next page

South Wellington Coin Club founded 1997

The obverse side includes a colour illustration of the Banco Central de Nicaragua located in Managua. The commemorative anniversary logo is placed over the bank with the text BANCO CENTRAL DE NICARAGUA positioned over the primary design along the edge. The year of issue, 2020, and the denomination 60 CORDOBAS are seen just under the bank's image. The previous page showed the nickel coin, and here is the silver and gold.



20,000 stamps (in sheets of 50) were also issued showing the current facilities of the Central Bank. The stamp measures 30x40 mm at a face value of 60, 20, 10 and 5 CORDOBAS.

Status of Brunei \$10,000 Banknotes

[Oct. 2, 2020, Source: ambd.gov.bn]

Autoriti Monetari Brunei Darussalam has announced that effective Nov. 2, 2020, banknotes of 10,000 dollars (BND10,000.1/.2) will no longer be released to commercial banks. Those entering the banking system will be withdrawn from circulation. The banknotes retain their legal tender status. The withdrawal measure was taken in the scope of the Anti Money Laundering campaign.



Bulgaria withdrawing \$2 Banknote

[Sep. 30, 2020, Source: Bulgarian National Bank]



The Governing Council of the Bulgarian National Bank decided to withdraw from circulation the banknotes with a face value of BGN 2, issues 1999 and 2005. They shall cease to be legal tender on January 1, 2021. After this date, the banknotes with a face value of BGN 2, issues in 1999 and 2005, will be exchanged at the cash desks of the Bulgarian National Bank at face value without quantity limitation, without fee and without a deadline for exchange.

Yemeni Central Banks Stops Remittance Networks

[Sep. 28, 2020, Source: YCB PR]

On Wednesday, the Central Bank of Yemen suspended all local remittance networks, as part of its measures aimed at stopping the sharp decline in the value of the local currency.

The Central Bank, affiliated to the Yemeni government, issued the temporary capital Aden. A circular to the local exchange companies, to liquidate their outstanding money transfers within two days, and to finish submitting an offer within 3 days, in consultation with the supervision sector in the Central Bank, regarding working with a unified money transfer network.



Sources in the Central Bank of Yemen, in Aden, told “Erm News”, “The unified remittance network has not been completed until the moment, and it aims to place all financial transfers under direct control of the Central Bank, in a way that enhances its role in monitoring the cycle. Cash.”

The sources considered this measure one of the most important measures taken to stop the deterioration of the local currency against foreign currencies.

Last week, the Central Bank of Yemen issued a directive to prohibit internal transfers in foreign currencies, and required banks to report daily on the movement of foreign currencies in their vaults.

The Yemeni riyal continues to drain its value against foreign currencies, as the exchange rate of one US dollar, on Wednesday, reached more than 820 Yemeni riyals, in the temporary Yemeni capital, Aden.

In a related development, the Center for Studies and Local Economic Media called for an end to the division in the management of monetary policy in Yemen, and the abolition of all unilateral measures that is said negatively affect the stability of the local currency.

In its bulletin issued on Wednesday, the center stressed the need to stop “the deficit financing policy by printing more paper money, activating non-inflationary sources and mobilizing major resources, especially oil, and gas, and boosting exports of agricultural and fish products.

Year of the Buffalo

[Sep. 28, 2020, Source: PM PR]

This 2021 France 10 euro “Year of the Buffalo” Silver Proof coins has an issue date of 01.10.2020. The coin has a 37 mm diameter, a weight of 22.2 g, and 3,000 proof pieces were struck. The obverse reads “2021 ANNEE DU BUFFLE”. The reverse reads “10 EURO CALENDRIER CHINOIS” and shows years 2018 through to 2029. The initials RF for Republic of France also appear. In Chinese astrology, the sign of the buffalo is characterized by endurance, seriousness and reliability. It is a being who is capable of reaching his goals without changing course or determination. Surrounded by a circle with traditional Chinese motifs, a Buffalo appears in the center of the obverse. Only the front part of the animal is revealed as if it were coming out of a door, gently pointing the tip of its muzzle outward. The ideogram of the Buffalo appears on the right side of the animal.



Fiji Celebrates 50 years of Independence 1970-2020

[Source Oct. 7, 2020 Fiji Reserve Bank PR]



The front of the banknote predominantly features the first raising of the Fiji flag at Albert Park on Oct. 10, 1970 depicting the birth of Fiji as an independent nation. The government building clock is also depicted chiming 10 o'clock, precisely the time when the new flag was raised to the mast-head. The Fijian shield is depicted along with the signature of the Governor of the Reserve Bank of Fiji towards the left of the banknote. The note also has a clear window with the image of the Fiji shield that can be seen both from the front and back of the banknote, a feature that looks spectacular on the note. When placed under an ultra violet light source, as a security feature, certain areas of the banknote, for instance, the serial numbering towards the right of the banknote and area around the shield and clock will glow and the numeral "50" towards the centre of the banknote will be revealed. There are also colour changing elements around the shield and clock which can be viewed upon tilting. The reverse of the banknote features Fijian children from various ethnic backgrounds moving together waving the nation's flag. When placed under an ultra violet light, certain elements of the children's imagery fluoresce yellow. There are also two vertical lines of raised dots on the top right-hand side of the banknote which can be clearly felt and are there to help the blind and the visually impaired to authenticate the banknote.

The Prime Minister will ensure each of the grade 1 to 13 students receives the above commemorative 50 cent coin. The Honorable Prime Minister, Rear Admiral (retired), Josaia ("Frank") Voreqe Bainimarama launched the new \$50 banknote and 50 cent coins as commemorative currencies on Oct. 6th. Fiji's cherished moments are immortalized on the front of the newly designed \$50 banknote with highlights of the Fiji blue, bright yellow, and the familiar orange of Fiji's \$50 note. The coin is the first-ever coloured coin to be released in Fijian history. The coin comes in special commemorative packaging. Both items were issued into circulation by the Reserve Bank of Fiji from Oct. 7th as legal tender. The front of the coin features the Fijian Coat of Arms, the word "FIJI", the issuing year "2020" and the denomination "50 cents". The reverse of the coin features a coloured extract of the Fiji flag with the words "50 YEARS OF INDEPENDENCE" and "10.OCTOBER.2020" inscribed around the image. The coin is round shaped with milled edges and inner do-decagon edges.

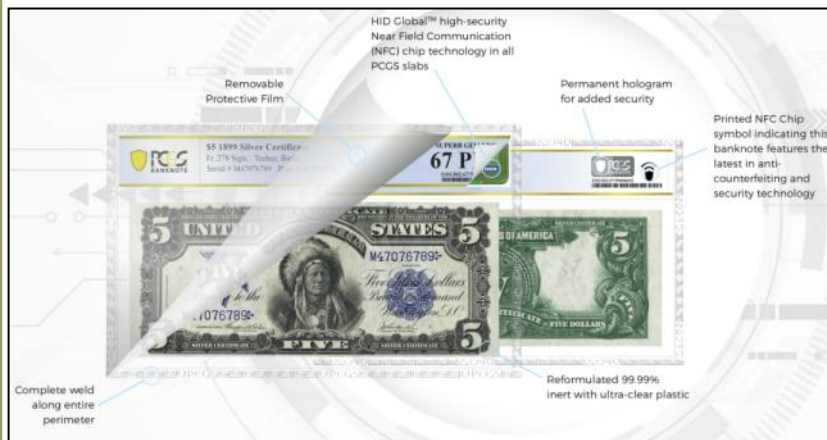
Work on the commemorative banknote and coin was initiated in November 2017 which included extensive collaboration between the Reserve Bank of Fiji and appointed banknote printer De La Rue, and the Royal Canadian Mint. In unveiling the new note and coin, the PM said "both symbolize our rich history and our renewed ambition for a brighter, more prosperous and more inclusive Fijian future." In support of the Fijian Government's ongoing climate change initiatives, the Reserve Bank of Fiji in collaboration with De La Rue, has also pledged to offset carbon emissions from the production of the commemorative banknote, to assist in the construction of seawall in one of the villages earmarked by the government. Only a limited number of the commemorative banknote and coin have been produced, and this is expected to be of value as collectors' items both locally and abroad. Special numismatic collector sets are now also available through the Reserve Bank.

PCGS Security Anti-Counterfeiting Technology

PCGS's NFC Anti-Counterfeiting Technology is now included in all PCGS coin and banknote holders. All PCGS coin and banknote holders are formed using a specially engineered plastic that contains an inert additive. This additive is detectable only by a hand-held reader developed exclusively for PCGS. These readers have been provided to select PCGS Authorized Dealers to aid counterfeit detection in the marketplace.



The bar code will still work with the PCGS Cert Verification app, however the QR code will not appear on labels going forward.



As of October 2020, NFC technology will be included in all PCGS coin and banknote holders at no additional cost.

As of October 2020, all PCGS holders with NFC technology can be identified with the new NFC symbol featuring a shield with three bands above it on the reverse of the slab and / or in the bottom left corner in the holder itself located within the plastic. Note that some coins with special labels may only feature the symbol in the bottom left obverse of the holder.

World Day of Migrants and Refugees

[Source: Oct. 12, 2020 VC PR]



This is the 2020 Vatican City Silver Proof 5 euro coin "World Day of Migrants and Refugees". The coin issue date is 14.10.2020. The coin has a 32 mm diameter, a weight of 18 g, and was designed by Marco Ventura. The mintage is 3,300 proof pieces.

The Press Release includes the following:

The sacrifice of millions of men and women forced to flee or emigrate from their countries of origin takes place with such suffering and such painful consequences that the pastoral ministry of the Church - expert in humanity - cannot ignore it. The Church asks and begs for assistance in favor of migrants and refugees and hopes to be heard - for the love of Our Lord Jesus, who in all the marginalized, is suffering, is a pilgrim, is in need - among all men and women of goodwill. The Vatican City State Mint celebrates the World Day of Migrants and Refugees with a 5 euro silver coin made by Marco Ventura depicting Peter, Prince of the Apostles, who welcomes, protects and provides for all those who take refuge in the Church and who call on us to be a Church without borders, mother of all, which has the privilege of showing the way of the Gospel of mercy for a better world.